| 1 | RESOLUTION NO | | |
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| 3 | A RESOLUTION TO AMEND LITTLE ROCK, ARK., RESOLUTION NO. | | |
| 4 | 13,728 (JULY 9, 2013), TO AUTHORIZE THE CITY MANAGER TO | | |
| 5 | ENTER INTO A CONTRACT FOR WORKERS' COMPENSATION | | |
| 6 | STOP-LOSS COVERAGE WITH SAFETY NATIONAL FOR ONE (1)- | | |
| 7 | YEAR, EFFECTIVE JULY 1, 2013; AND FOR OTHER PURPOSES. | | |
| 8 | | | |
| 9 | WHEREAS, the City of Little Rock has operated a self-funded Workers' Compensation Program | | |
| 10 | since 1985 and relies upon Stop-Loss Coverage to cap the cost of individual claims; and, | | |
| 11 | WHEREAS, the Arkansas Workers' Compensation Commission requires that self-insured programs | | |
| 12 | purchase this Stop-Loss coverage; and, | | |
| 13 | WHEREAS, the City's agent for Property Casualty has surveyed the market for this coverage and | | |
| 14 | has determined that at present there are only two (2) major insurers available to provide this coverage | | |
| 15 | Midwest Employer's Casualty (the incumbent provider) and Safety National; and, | | |
| 16 | WHEREAS, the incumbent proposed a total premium of Two Hundred Twenty-Four Thousand, Nin | | |
| 17 | Hundred Seventy-Four Dollars (\$224,974.00) (including terrorism coverage) for the policy year effective | | |
| 18 | July 1, 2013, and the policy limits the Aircraft Coverage to Five Million Dollars (\$5,000,000.00); and, | | |
| 19 | WHEREAS, Safety National has offered a proposal for the coverage which includes both the | | |
| 20 | terrorism coverage and statutory coverage for all claims, including aircraft, for a total premium of One | | |
| 21 | Hundred Eighty-Nine Thousand, Seven Hundred Sixty-Seven Dollars (\$189,767.00), which represent | | |
| 22 | savings in excess of Thirty-Five Thousand Dollars (\$35,000.00) over the incumbent's quote; and, | | |
| 23 | WHEREAS, on July 9, 2013 the Board of Directors adopted Resolution No. 13,728 to authorize the | | |
| 24 | City Manager to enter into a contract with Safety National to provide Workers' Compensation Stop-Loss | | |
| 25 | Coverage to the City for one (1)-year, effective July 1, 2013, for a total premium of One Hundred Eighty- | | |
| 26 | Nine Thousand, Seven Hundred Sixty-Seven Dollars (\$189,767.00); and, | | |
| 27 | WHEREAS, it is now necessary to amend Resolution No. 13,919 to allow additional premium for | | |
| 28 | Workers' Compensation Stop-Loss Coverage if required after the appropriate audit noted in the Stop-Loss | | |
| 29 | Policy. | | |
| 30 | NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY | | |
| 31 | OF LITTLE ROCK, ARKANSAS: | | |
| 32 | Section 1. Section 1 of Little Rock, Ark., Resolution No. 13,728 (July 9, 2013) is hereby amended to | | |
| 33 | state the following: | | |

| 1 | The Board of Directors hereby authorizes the City Manager to enter into a contract with | | |
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| 2 | Safety National to provide Workers' Compensation Stop-Loss coverage to the City for | | |
| 3 | one (1)-year, effective July 1, 2013, for a deposit premium of One Hundred Eighty-Nine | | |
| 4 | Thousand, Seven Hundred Sixty-Seven Dollars (\$189,767.00), plus any additional | | |
| 5 | premium required after an annual audit. | | |
| 6 | Section 2. Funding for the renewal is provided in the budget line items for Workers' Compensation. | | |
| 7 | Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, o | | |
| 8 | word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration o | | |
| 9 | adjudication shall not affect the remaining portions of the resolution, which shall remain in full force and | | |
| 10 | effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the | | |
| 11 | resolution. | | |
| 12 | Section 4. Repealer. All laws, ordinances, resolutions, bylaws, or parts of same, particularly Little | | |
| 13 | Rock, Ark., Resolution No. 13,728 (July 9, 2013), that are inconsistent with this resolution are hereby | | |
| 14 | repealed to the extent of such inconsistency. | | |
| 15 | Section 5. This resolution shall be in full force and effect from and after its adoption. | | |
| 16 | ADOPTED: January 6, 2015 | | |
| 17 | ATTEST: | APPROVED: | |
| 18 | | | |
| 19 | | | |
| 20 21 | Susan Langley, City Clerk | Mark Stodola, Mayor | |
| 22 | APPROVED AS TO LEGAL FORM: | | |
| 23 | | | |
| 24 | THE DATE OF THE PARTY OF THE PA | | |
| 25 | Thomas M. Carpenter, City Attorney | | |
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